

## 10-6

## Study Guide and Intervention

## Exponential Growth and Decay

**Exponential Decay** Depreciation of value and radioactive decay are examples of **exponential decay**. When a quantity decreases by a fixed percent each time period, the amount of the quantity after  $t$  time periods is given by  $y = a(1 - r)^t$ , where  $a$  is the initial amount and  $r$  is the percent decrease expressed as a decimal.

Another exponential decay model often used by scientists is  $y = ae^{-kt}$ , where  $k$  is a constant.

**Example**

**CONSUMER PRICES** As technology advances, the price of many technological devices such as scientific calculators and camcorders goes down. One brand of hand-held organizer sells for \$89.

- a. If its price decreases by 6% per year, how much will it cost after 5 years?

Use the exponential decay model with initial amount \$89, percent decrease 0.06, and time 5 years.

$$y = a(1 - r)^t \quad \text{Exponential decay formula}$$

$$y = 89(1 - 0.06)^5 \quad a = 89, r = 0.06, t = 5$$

$$y = \$65.32$$

After 5 years the price will be \$65.32.

- b. After how many years will its price be \$50?

To find when the price will be \$50, again use the exponential decay formula and solve for  $t$ .

$$y = a(1 - r)^t \quad \text{Exponential decay formula}$$

$$50 = 89(1 - 0.06)^t \quad y = 50, a = 89, r = 0.06$$

$$\frac{50}{89} = (0.94)^t \quad \text{Divide each side by 89.}$$

$$\log\left(\frac{50}{89}\right) = \log(0.94)^t \quad \text{Property of Equality for Logarithms}$$

$$\log\left(\frac{50}{89}\right) = t \log 0.94 \quad \text{Power Property}$$

$$t = \frac{\log\left(\frac{50}{89}\right)}{\log 0.94} \quad \text{Divide each side by } \log 0.94.$$

$$t \approx 9.3$$

The price will be \$50 after about 9.3 years.

**Exercises**

1. **BUSINESS** A furniture store is closing out its business. Each week the owner lowers prices by 25%. After how many weeks will the sale price of a \$500 item drop below \$100?

$$100 = 500(1 - 0.25)^t$$

$$12.5 = 125^t$$

$$\frac{\log 12.5}{\log 125} = t$$

$$t \approx 5.6$$

6 wks

**CARBON DATING** Use the formula  $y = ae^{-0.00012t}$ , where  $a$  is the initial amount of Carbon-14,  $t$  is the number of years ago the animal lived, and  $y$  is the remaining amount after  $t$  years.

2. How old is a fossil remain that has lost 95% of its Carbon-14?

$$.05 = e^{-0.00012t}$$

24,964 yrs old

3. How old is a skeleton that has 95% of its Carbon-14 remaining?

$$.95 = e^{-0.00012t}$$

427.4 yrs

**10-6 Study Guide and Intervention** (continued)**Exponential Growth and Decay**

**Exponential Growth** Population increase and growth of bacteria colonies are examples of **exponential growth**. When a quantity increases by a fixed percent each time period, the amount of that quantity after  $t$  time periods is given by  $y = a(1 + r)^t$ , where  $a$  is the initial amount and  $r$  is the percent increase (or rate of growth) expressed as a decimal.

Another exponential growth model often used by scientists is  $y = ae^{kt}$ , where  $k$  is a constant.

**Example**

A computer engineer is hired for a salary of \$28,000. If she gets a 5% raise each year, after how many years will she be making \$50,000 or more?

Use the exponential growth model with  $a = 28,000$ ,  $y = 50,000$ , and  $r = 0.05$  and solve for  $t$ .

$$y = a(1 + r)^t$$

Exponential growth formula

$$50,000 = 28,000(1 + 0.05)^t$$

$$y = 50,000, a = 28,000, r = 0.05$$

$$\frac{50}{28} = (1.05)^t$$

Divide each side by 28,000.

$$\log\left(\frac{50}{28}\right) = \log(1.05)^t$$

Property of Equality of Logarithms

$$\log\left(\frac{50}{28}\right) = t \log 1.05$$

Power Property

$$t = \frac{\log\left(\frac{50}{28}\right)}{\log 1.05}$$

Divide each side by  $\log 1.05$ .

$$t \approx 11.9 \text{ years}$$

Use a calculator.

If raises are given annually, she will be making over \$50,000 in 12 years.

**Exercises**

- 1. BACTERIA GROWTH** A certain strain of bacteria grows from 40 to 326 in 120 minutes.

Find  $k$  for the growth formula  $y = ae^{kt}$ , where  $t$  is in minutes.

$$326 = 40e^{120k}$$

$$\frac{326}{40} = e^{120k}$$

$$\ln \frac{326}{40} = \ln e^{120k}$$

$$2.115 = 120k$$

$$k = 0.01748$$

- 2. INVESTMENT** Carl plans to invest \$500 at 8.25% interest, compounded continuously.

How long will it take for his money to triple?

$$3 = e^{0.0825t}$$

$$\ln 3 = \ln e^{0.0825t}$$

$$1.0986 = 0.0825t$$

$$13.3 = t$$

- 3. SCHOOL POPULATION** There are currently 850 students at the high school, which represents full capacity. The town plans an addition to house 400 more students. If the school population grows at 7.8% per year, in how many years will the new addition be full?

$$1250 = 850(1.078)^t$$

$$1.4706 = 1.078^t$$

$$t = 5.13 \text{ yrs}$$

- 4. EXERCISE** Hugo begins a walking program by walking  $\frac{1}{2}$  mile per day for one week.

Each week thereafter he increases his mileage by 10%. After how many weeks is he walking more than 5 miles per day?

$$5 = \frac{1}{2}(1.10)^t$$

$$10 = 1.10^t$$

$$t = 24.2 \text{ weeks}$$

- 5. VOCABULARY GROWTH** When Emily was 18 months old, she had a 10-word vocabulary. By the time she was 5 years old (60 months), her vocabulary was 2500 words. If her vocabulary increased at a constant percent per month, what was that increase?

$$2500 = 10(1+r)^{42}$$

$$14 = r$$

$$14\%$$

## 10-6 Skills Practice

## Exponential Growth and Decay

$$y = a(1+r)^t$$

$$y = ae^{-kt}$$

Solve each problem.

1. **FISHING** In an over-fished area, the catch of a certain fish is decreasing at an average rate of 8% per year. If this decline persists, how long will it take for the catch to reach half of the amount before the decline?

$$\frac{1}{2} = (1-0.08)^t$$

$$\log .5 = t(\log .92)$$

$$8.31 \text{ yrs} = t$$

2. **INVESTING** Alex invests \$2000 in an account that has a 6% annual rate of growth. To the nearest year, when will the investment be worth \$3600?

$$3600 = 2000(1.06)^t$$

$$1.8 = 1.06^t$$

$$t = 10.68 \approx 11 \text{ yrs}$$

3. **POPULATION** A current census shows that the population of a city is 3.5 million. Using the formula  $P = ae^{rt}$ , find the expected population of the city in 30 years if the growth rate  $r$  of the population is 1.5% per year,  $a$  represents the current population in millions, and  $t$  represents the time in years.

$$P = 3.5e^{(.015)30}$$

$$P = 5.49 \text{ mill}$$

4. **POPULATION** The population  $P$  in thousands of a city can be modeled by the equation  $P = 80e^{0.015t}$ , where  $t$  is the time in years. In how many years will the population of the city be 120,000?

$$120,000 = 80e^{.015t}$$

$$1.5 = e^{.015t}$$

$$\ln 1.5 = .015t$$

$$27.0 = t$$

yrs

5. **BACTERIA** How many days will it take a culture of bacteria to increase from 2000 to 50,000 if the growth rate per day is 93.2%?

$$50,000 = 2,000(1.932)^t$$

$$25 = 1.932^t$$

$$t = 4.89 \text{ days}$$

6. **NUCLEAR POWER** The element plutonium-239 is highly radioactive. Nuclear reactors can produce and also use this element. The heat that plutonium-239 emits has helped to power equipment on the moon. If the half-life of plutonium-239 is 24,360 years, what is the value of  $k$  for this element?

$$\frac{1}{2} = e^{-k(24,360)}$$

$$\ln .5 = -k(24,360)$$

$$\ln \frac{1}{2} = -24,360k$$

7. **DEPRECIATION** A Global Positioning Satellite (GPS) system uses satellite information to locate ground position. Abu's surveying firm bought a GPS system for \$12,500. The GPS depreciated by a fixed rate of 6% and is now worth \$8600. How long ago did Abu buy the GPS system?

$$8600 = 12500(1-.06)^t$$

$$.688 = .94^t$$

$$6.4 \text{ yrs} = t$$

8. **BIOLOGY** In a laboratory, an organism grows from 100 to 250 in 8 hours. What is the hourly growth rate in the growth formula  $y = a(1+r)^t$ ?

$$250 = 100(1+r)^8$$

$$(2.5)^{\frac{1}{8}} = (1+r)$$

$$1.1214 = 1+r$$

$$.1214 = r$$

$$12.1\%$$

# 10-6 Practice

## Exponential Growth and Decay

Solve each problem.

1. **INVESTING** The formula  $A = P\left(1 + \frac{r}{2}\right)^{2t}$  gives the value of an investment after  $t$  years in an account that earns an annual interest rate  $r$  compounded twice a year. Suppose \$500 is invested at 6% annual interest compounded twice a year. In how many years will the investment be worth \$1000?

$$1000 = 500 \left(1 + \frac{.06}{2}\right)^{2t} \quad \log 2 = 2t \log 1.03$$

$$2 = 1.03^{2t} \quad \frac{11.7}{4.3} = t$$

2. **BACTERIA** How many hours will it take a culture of bacteria to increase from 20 to 2000 if the growth rate per hour is 85%?

$$2000 = 20 (1.85)^t$$

$$100 = 1.85^t \quad t = 7.5 \text{ hrs}$$

3. **RADIOACTIVE DECAY** A radioactive substance has a half-life of 32 years. Find the constant  $k$  in the decay formula for the substance.

$$\frac{1}{2} = e^{-k \cdot 32}$$

$$k = .02166$$

4. **DEPRECIATION** A piece of machinery valued at \$250,000 depreciates at a fixed rate of 12% per year. After how many years will the value have depreciated to \$100,000?

$$100,000 = 250,000 (1 - .12)^t$$

$$\log .4 = t \log .88$$

$$t = 7.16 \text{ yrs}$$

5. **INFLATION** For Dave to buy a new car comparably equipped to the one he bought 8 years ago would cost \$12,500. Since Dave bought the car, the inflation rate for cars like his has been at an average annual rate of 5.1%. If Dave originally paid \$8400 for the car, how long ago did he buy it?

$$12,500 = 8400 (1.051)^t$$

$$1.488 = 1.051^t$$

$$8 = t$$

$$8 \text{ yrs}$$

6. **RADIOACTIVE DECAY** Cobalt, an element used to make alloys, has several isotopes. One of these, cobalt-60, is radioactive and has a half-life of 5.7 years. Cobalt-60 is used to trace the path of nonradioactive substances in a system. What is the value of  $k$  for Cobalt-60?

$$\frac{1}{2} = e^{-k(5.7)}$$

$$k = .1216$$

7. **WHALES** Modern whales appeared 5–10 million years ago. The vertebrae of a whale discovered by paleontologists contain roughly 0.25% as much carbon-14 as they would have contained when the whale was alive. How long ago did the whale die? Use  $k = 0.00012$ .

$$.0025 = e^{-.00012 t}$$

$$t = 49,928 \text{ yrs}$$

$$\approx 50,000$$

8. **POPULATION** The population of rabbits in an area is modeled by the growth equation  $P(t) = 8e^{0.26t}$ , where  $P$  is in thousands and  $t$  is in years. How long will it take for the population to reach 25,000?

$$25 = 8e^{.26t}$$

$$3.125 = e^{.26t}$$

$$t = 4.38 \text{ yrs}$$

9. **DEPRECIATION** A computer system depreciates at an average rate of 4% per month. If the value of the computer system was originally \$12,000, in how many months is it worth \$7350?

$$7350 = 12000 (1 - .04)^t$$

$$.6125 = .96^t$$

$$12 \text{ months}$$

10. **BIOLOGY** In a laboratory, a culture increases from 30 to 195 organisms in 5 hours. What is the hourly growth rate in the growth formula  $y = a(1 + r)^t$ ?

$$195 = 30(1 + r)^5$$

$$(6.5) = (1 + r)^5$$

$$.454 = r$$